

Malvern Club, Inc.

Approved 2010 Budget

	2008 <i>Actual</i>	2009 <i>Budget</i>	2009 YTD <i>Actual</i>	2010 Budget	
1 Regular Assessment	\$69,900	\$122,850	\$119,850	\$122,850	234 lots at \$525 per lot
2 Special Assessment	\$29,000	\$0	\$250	\$0	Not currently necessary
3 Boat Fee	\$120	\$105	\$135	\$105	7 lots at \$15 per lot
4 Rentals	\$3,915	\$2,750	\$2,580	\$3,500	
5 Late Fees	\$60	\$100	\$385	\$100	
6 Road Impact Fee					0 lots at \$1,000 per lot
7 Money Market Interest	\$727	\$700	\$545	\$700	
8 Mowing & Misc	\$1,430	\$1,500	\$1,305	\$1,500	Bush hogging and packets
9 Pool Income	\$2,535	\$2,500	\$2,500	\$2,500	125 keys at \$20 per key
10 Withdraw from reserve		\$5,745			
11					
12 Total Income	\$107,687	\$136,250	\$127,550	\$131,255	
13					
14					
15 Administration	\$963	\$1,500	\$1,003	\$1,505	
16 Capital Improvements	\$2,457	\$35,000	\$35,000	\$32,500	Fuel tank, HVAC, pool area, signs
17 Insurance	\$2,723	\$3,000	\$2,781	\$3,000	
18 Taxes/Licenses (MCI)	\$25	\$25	\$205	\$250	
19 Loan - Dam & Roads	\$37,070	\$35,000	\$34,974	\$32,900	Required minimum payment
20 Loan - Roads (original)	\$23,776	\$23,775	\$23,669	\$0	Required minimum payment
21 Maintenance - Bldg, Grounds	\$9,841	\$9,500	\$5,249	\$9,500	Mowing, routine maintenance
22 Maintenance - Roads	\$5,067	\$10,000	\$2,939	\$33,000	Snow, patching, Sylvan culvert
23 Mowing & Misc.	\$1,220	\$1,400	\$610	\$1,400	Bush hogging
24 Operations - Clubhouse	\$1,908	\$2,000	\$709	\$2,150	
25 Operations - Pool	\$4,322	\$4,000	\$3,410	\$4,500	Keys, chemicals, operations
26 Electric	\$2,702	\$4,400	\$2,205	\$4,400	Average daily cost of \$12.00
27 Fuel	\$3,109	\$4,000	\$1,998	\$3,500	1000 gallons at \$3.50 per gallon
28 Telephone	\$366	\$400	\$273	\$400	
29 Legal/consultant	\$0	\$2,250	\$1,230	\$2,250	
30					
31 Total Expenses	\$95,549	\$136,250	\$116,255	\$131,255	

* YTD is through October 8, 2009

Respectfully submitted,

Ed Johnson
Treasurer, Malvern Club, Inc.

Approved by membership October 17, 2009