AN OFFICIAL PUBLICATION OF THE MALVERN CLUB INC., BOARD OF DIRECTORS

A Letter From The New President

This next year (May 99 - April 00) begins a new era for Malvern. We will soon complete the last road in the community, and <u>all</u> lot owners will finally have access to their lots. While this is cause for celebration, its completion will add to the miles of roads we must maintain.

With this in mind, one of our goals this year is to develop a plan for surfacing and maintaining our private roads. It is clear that if we want to surface all roads in the near future, additional dues or loans or? would be necessary. If we continue dues at their present level, a much slower pace would prevail.

At the spring election meeting the Board was asked to look into selling the stable lot. Proceeds from the sale could go towards surfacing roads. It is our plan to report our findings at the fall meeting. There are several issues to be reviewed such as, (1) can the seven acre lot be divided into 2 lots? (2) Do we leave the stable intact, as some believe it could be inappropriately used to board horses by a new owner?

As our community continues to develop and increase the number of homes, we are again running out of mailboxes. We plan to construct a new mailbox area that will have enough boxes for all lot/home owners in Malvern. A suggestion has been made to have a regulation post office drop box installed so that we can deposit mail from the car window. In addition, we will expand the parking to relieve congestion at the site.

Another goal is to review the proposed lake that has not been built and attempt to settle the question of whether it will be completed or to eliminate it from our site plans. There are many concerns such as, cost, size (government regulations), lot owners who bought with the thought of a lake one day, lot owners who have lots that cannot get septic approval if the lake is still on record, etc.

As you can see, while we celebrate our accomplishments, we will all need to work hard and co-operate to see our future challenges thru to keep Malvern the unique and wonderful community it has become.

Dick Kassler President, Malvern Club, Inc.

A Note of Thanks

As I begin this term on the Malvern Board I feel I would be remiss if I did not acknowledge some of the people who made a difference last year.

First to *Mike Perryman*, our outgoing PRESIDENT, for all of his time, effort and accomplishments. The completion of our roads were very much one of his priorities. I am especially grateful to Mike for continuing on as member-in-charge of the pool.

To **Bob Schantz**, for agreeing to <u>again</u> serve as our Treasurer, and the many, many hours he spends for Malvern.

To **Scott Rife**, for agreeing to <u>again</u> serve as Secretary. His computer expertise and work on minutes and agenda keep the Board functioning.

To Wallace Harvey for his many hours trying to keep up with building and lot preparation.

To *Dave Loomis* for his many hours working on the *Communicator* and to *Don Buser* for his insight into our community.

And I would especially like to express my gratitude to **Kemper Deane** and **Don Nicholson** for their work with regard to our roads. Their pride in Malvern shows in the many activities and hours spent in enhancing our community.

I invite each lot owner to participate in any of the activities that keep our community going, and especially invite you to attend the monthly Board meetings held the 2nd Tuesday of each month at 7:00 P. M. in the Clubhouse.

Please contact myself or any Board member with any constructive comments towards the items I've outlined in this newsletter or any others you feel are important.

Dick Kassler President, Malvern Club, Inc.

MALVERN CLUB, Inc. Balance Sheet & Statement of Income & Expenses

Balance Sheet - December 31	, 1998	Statement of Income & Expenses January 1, 1998 - December 31, 1998		
ASSETS CASH		INCOME	BUDGET	ACTUAL
	2,950.39	I TOOMING	202021	.101011
Checking account (WIND)	40,077.77	Regular Assessments	51,975	50,400
Money Market (WNB)	40,077.77	Special Assess. Roads	28,875	
TOTAL CASH	42 020 16	Assessments Prior Years	2,500	9,376
IUIAL CASH	43,028.16	Interest	2,500	7,570
ACCOUNTS DECEIVABLE		Late Fees	500	363
ACCOUNTS RECEIVABLE	2.050.00	Money Market	3,500	
Assessments 1998 & Prior	3,050.00	MiscMowing-Packets	1,500	
Assessment Interest	847.59	Rentals	1,500	· · · · · · · · · · · · · · · · · · ·
** MMC Lots 81 & 119	27,000.00	Construction Escrow	500	2,250
TOWN DECEMENDED	20 005 50		0	8,801
TOTAL RECEIVABLES	30,897.59	Prepaid 1999 Dues	U	0,001
PROPERTY, LAND & EQUIP.		TOTAL INCOME	90,350	106,716
Clubhouse area	36,000.00	EVDENCEC		
Stable area	30,000.00	EXPENSES	25	25
Roads	12,000.00	Taxes/Licenses	25	25 2.052
Entrance area	9,000.00	Insurance	3,200	3,052
Dark Run Park	1,100.00	Utilities	. 400	255
Beach Park	500.00	Telephone	400	355
		Electric	2,200	1,854
TOTAL PROPERTY LAND & EQUIP	88,600.00	Fuel	2,000	1,443
		Legal	1,200	874
Roads-Landscaping & Improvement	725,766.00	Office & Admin.	1,800	952
Bridge at Dark Run	78,029.00	Operations		
1 + 2.		Clubhouse	1,800	311
TOTAL ROADS - BRIDGE	803,795.00	Social	400	0
•		Pool	1,300	932
BUILDINGS		Maintenance		
Clubhouse	200,000.00		7,500	8,,137
Teen Center	40,000.00	Roads	•	12,558
Swimming Pool	25,000.00	Capital Improve Roads	28,875	58,245
Stables & Equip. Building	65,000.00	Taxes/Licenses (MMC)	216	334
Section 2015		Loan interest	1,435	1,435
TOTAL BUILDINGS & EQUIP	330,000.00	Loan Repayment	10,750	
		Cable TV	200	213
FURNITURE & FIXTURES	17,300.00			
Contract to the Contract of th		TOTAL EXPENSES	90,350	104,219
TOTAL ASSETS	1,313,620.75	Cash-on-Hand 12/31/97		
·		Checking - Jefferson NB		14,2155.35
LIABILITIES		Money Market - Jefferson NB 32,258.06		
Prepaid 1999; Dues	8,801.00	1 Year CD - Jefferson NB 30,69247		
Prepaid 1999 Dues Escrow Account (7 lots)	3,250.00	TOTAL CASH 12/31/97 77,165.88		
The state of the s	•	Cash-on-Hand 12/31/98		,200100
TOTAL LIABILITIES	12,051.00	Checking - Wachovia NB 2,950.39		
	-	Money Market - Wachov		
		TOTAL CASH		
		. IOIAL CASH	,_,,,	.0,020.10

A Welcome to New Members

This article is a beginning of a new feature in the Communicator. In the future we will keep our readers informed as to the building of new homes in Malvern and possibly provide a brief glimpse at who our new neighbors are. Already enjoying life in their new homes in Malvern are,

The Wards, Lot 208, Covered Bridge Drive The Jenkins, Lot 33, Chestnut Rail Lane Homes currently under construction include these people,

Kyle and Gayle Akins, Lot 67, Malvern Drive Michael Sacra, Lot 29, Ashlawn Drive

Garrett Landis, Lot 157, Covered Bridge Drive New lot owners in Malvern include the following people,

The Browers, Lot 44, Ashlawn Drive
Deborah Hendrix, Lot 133, Powderhorn Lane
John and Loran Lee, Lot 107, Sleigh Bell Lane
David and June Cary, Lot 97, Malvern Drive
Amanda Brown, Lot 215, Carriage Lane
Lonny and Elizabeth Patterson, Lot 19, The Anvil
The Malvern community continues to grow at a
noderate rate of 3 to 4 homes per year.

he Board and the *Communicator* are pleased to have these people as new members of the community and we hope you will enjoy your life here.

Pool News

The community pool will open Memorial Day weekend. The lock will have a new combination numbers. Anyone needing this new combination may call Mike Perryman, 948-4385 or a Board member for the number. The following is a reprint of the rules and regulations governing the use of the pool and surrounding areas.

The following rules and regulations are for the benefit and protection of Malvern members, their families and guests to assure the safe and sanitary operation of the pool facilities.

 All members and their guests utilizing the pool and surrounding areas, do so at their own risk and shall not hold Malvern Club, Inc. liable in any way for their safety, personal belongings and/or conduct during said usage of the facilities.

- 2. Persons using the pool facilities must comply with all existing state and county rules and Regulations pertaining to same i.e., persons with Abrasions, inflamed eyes or other infectious diseases shall be denied admission to the pool for health reasons. Infants are required to wear beneath their bathing suits both a diaper and a snug fitting rubber pant for health reasons and to prevent possible damage to the pool system.
 - The pool may close at any time due to weather, equipment failure, cleaning requirements or other such defects.
 - 4. Children under the age of ten (10) years must at Alltimes be accompanied by an adult. It is further recommended that no one swim alone for obvious safety reasons.
 - 5. In the event of overcrowding, etc., it may be necessary for Malvern Club, Inc. to limit the number of persons allowed in the pool for safety reasons.
 - 6. The following items are strictly prohibited inside the fenced pool area:

NO

Glass objects Air mattresses or large inner tubes
Food Radios or other electrical devices
Smoking Wheeled vehicles

7. The following activities are strictly prohibited inside the fenced pool area:

NO

Running Unnecessary roughness

Clowning Horseplay

Stunt diving Profanity or abusive behavior

- 8. Picnic tables are conveniently located near the Pool for members and guests to use. Please deposit trash in containers provided in order to maintain clean and neat surroundings.
- 9. Failure to comply with the rules and failure to respect the rights of other members may result in denial or loss of pool privileges.
- 10. Please remember we need everyone's help in keeping the pool clean. Rinse your feet before entering the water and take time to help clean Leaves and other debris out of the pool.

Thank you for your help, consideration and cooperation

Malvern Club, Incorporated Spring Election Meeting

April 24, 1999 Clubhouse

- I. Call to Order at 10:10
- II. Introduction of Candidates
 (Nominations from the floor)

III. Vote for Board Members

IV. Volunteer of the YearFrank Sargent

V. Committee Reports

A. Buildings & Grounds......Mike Perryman

 The pool will open up at the end of may Looking for volunteers to monitor the pool over the summer.

2. Need help from homeowners to clear brush from road side on property.

3. We will be adding more mailboxes at the front gate. The current set is full.

4. We will be installing a security system at the Clubhouse due to numerous break-ins.

B. ArchitectureWallace Harvey

1. Averaging 3-4 homes per year.

C. FinanceBob Schantz

1. See finance report

D. RoadsKemper Deane

 Pine Torch is moving along. The regulatory paperwork is taking a while and we plan on finishing before the end of the year.

VI. Voting Results

A. Davy Aylor

B. Barry Humphrey

C. Scott Rife

D. Frank Sargent

VII. Open Discussion

- A. Members on the floor proposed a motion to investigate the sale of the stable as one or two lots and make a proposal to the membership at the Fall Meeting. The proposal should include plans for the Stable Building. The motion was seconded and approved.
 - Tennis courts and recreation area planned for stable area could be done where the Clubhouse is now.
- 2. There is a bridal trail on the maps of this Development.
- B. Clubhouse reservations are being taken at 948-3462. Please leave a message and someone will check the machine and call you back.

VIII. Next Meeting - October 16, 1999 at 10:00 AM IX. Adjourn at 11:30

Road Update-Pine Torch Lane

As of May 10, 1999, Pine Torch Lane has been surveyed and staked and road construction should start by the time you read this. The contract for \$32,500 was let to the same contractor who did the work on Old Forge Way. The road will be completed in 3-4 weeks.

Board Members and related names, etc.

Name	Phone #	<u>Posjuon</u>	Tenn Exbres
Dick Kassler	948-5419	President	April 2000
Don Buser	948-7180	1st V-President	April 2000
Frank Sargent	948-3977	2nd & Arch.	April 2001
Scott Rife	948-5932	Secretary	April 2001
Bob Schantz	948-3518	Treasurer	April 2000
Davy Aylor	948-6710	At Large	April 2001
Nick Humphrey	948-3261	At Large	April 2001
Communicator:			
Dick Thompson	948-5371		
Buildings & Ground	is:		
Nick Humphrey	948-3261		
Roads:			A
Kemper Deane	948-6705		

A Reminder from the Treasurer

948-4325

A reminder to the members who returned both parts of the yearly dues notice with the January 1st payment. The yearly Special Assessment of \$125.00 for Capital Improvements is due June 1st. A copy of the assessment notice is included on the back page for your convenience.

A Board Request

Don Nicholson

Several members of the Board have noticed that there is a great deal of roadside brush obstructing vision for the drivers on some of our roads. Please check the sitelines on your lot frontage and remove the obvious material so driving visibility is improved and travel is safer. If there is too much brush to clear, please contact a Board member or Don Buser at 948-7180 and assistance will be provided.