

MALVERN CLUB, INC.
Statement of Income and Expenses
January 1, 1999 to January 31, 1999

	January 1999	Prepaid in 1998	Year to Date	Budget 1999
INCOME				
Regular Assessment	12,600	7,426	20,026	51,975
Special Assessment	1,875	1,375	3,250	28,875
Prior Years Regular				2,500
Prior Years Special	125		125	1,250
Late Fees	5		5	500
Money Mkt. Interest	108		108	1,080
Rentals	100		100	1,000
Mowing-Packets, etc.				1,200
Escrow	500		500	500
TOTAL INCOME	15,313	8,801	24,114	88,880

EXPENSES

Taxes-Licenses (MCI)				25
Insurance				3,200
Utilities-Telephone	25		25	400
Electric	58		58	2,000
Fuel	281		281	2,000
Legal				1,200
Office & Admin.	252		252	1,000
Operations				
Club House	5		5	1,500
Social				400
Pool				1,200
Repairs & Maintenance				
Bldgs & Grounds	95		95	7,500
Roads	150		150	13,000
Capital Improvements				
Regular Assmts				25,000
Special Roads				28,875
Taxes/Licenses (MMC)				225
Cable TV			16	200
Contingency				1,155
TOTAL EXPENSES	882		882	8,880

Cash on Hand 1-31-99

Checking WNB	2,068.16
Money Market WNB	55,390.90
Total Cash	57,459.06

1-31-99 Delinquent Members 1999 Dues Included	
Houston K&D	1,002.70
Malvern Partners	3,589.97
Malvern Land Trust	4,468.25
Sturdivant B&D	355.75

Malvern Club, Incorporated Fall Budget Meeting

October 17, 1998

Clubhouse

- I. Call to Order at 1014
- II. 1999 Budget Proposal presented by Bob Schantz. There were questions from the membership about the 13K for Building & Grounds and the Clubhouse maintenance. Some people asked for a breakdown of the future expenditures on roads. We also discussed selling the stable lots to raise more money for roads. The board's focus for 1999 is roads: Pine Torch, Malvern and Sylvan along with more gravel on the side roads.
- III. Building Standards Proposal presented by Wallace Harvey.
- IV. Ballot votes were taken
- V. Committee Reports
 - A. Buildings and Grounds..... Mike Perryman
 - B. Architecture..... Wallace Harvey
 - C. Finance..... Bob Schantz
 - D. Roads..... Kemper Deane
- VI. Report on Budget Ballot and Building Standards
 - A. Approve the Budget? 60 yes, 1 no
 - B. Approve the Special Assessment? 60 yes, 1 no
 - C. Approve the change in the building standards? 61 yes
 - D. Thanks to all those who sent in their proxies to someone in Malvern. We do need to make sure we have at least 50 votes from the 234 owners for every meeting.
- II. Next Meeting - April 24, 1999 at 10:00 AM
- III. Adjourn at 1147

Secretary of the Board, Scott Rife

Board Member's Name	Phone Number	Position	Term Expires
Mike Perryman	948-4385	President	April 1999
Scott Rife	948-5932	Secretary	April 1999
Don Buser	948-7180	1 st Vice President	April 2000
Dick Kassler	948-5419	2 nd Vice President	April 2000
Bob Schantz	948-3518	Treasurer	April 2000
Wallace Harvey	958-2234	Architecture	April 1999
Dave Loomis	948-4769	At Large	April 1999
Kemper Deane	948-6705	Roads	Volunteer
Don Nicholson	948-4325	Roads	Volunteer

New Neighbors in Madison:

Last Name	First	Company	Address	City	ST	Zip	Phone	Malvern/Mail
Atkins	Kyle & Gayle E.	Lot 067	9013 Yorkshire Lane	Manassas	VA	22110		X
Cockrell	Paul & Patricia	Lot 100	PO Box 40	Madison	VA	22727		X
Durham	Mike & Sarah	Lot 213	60 Malvern Drive	Madison	VA	22727	540-948-6710	X
Fisk	Jeremy & Karen	Lot 036	36 Malvern Dr	Madison	VA	22727		X
Gausman	Curt & Lori	Lot 167	18459 S. Merrimac	Culpeper	VA	22701	540-547-9857	X
Humphrey	Barry & Joyce	Lot 202	84 Malvern Drive	Madison	VA	22727	540-948-3261	X
Nomeyko	Rex & Kim	Lot 205	81 Malvern Drive	Madison	VA	22727	540-948-3210	X
Roberts	Gary & Kathleen	Lot 181	PO Box 747	Madison	VA	22727	540-948-3713	X
Sweeney	Dennis & Elsie V.	Lot 047	8603 Spruce Street	Manassas	VA	22110		X
Ward	Lawrence & April	Lot 208	PO BOX 1021	Madison	VA	22727		X