

Malvern Club inc.
Fall Budget Meeting
October 28, 2000

Approved
4/28/01

Board Members present: R. Kassler, R. Schantz, N. Humphrey, D. Aylor, F. Sargent, D. Cross, and G. Bagley (Resident members present indicated on attached sign in sheet.)

Call to order at 10:04am by Pres. Kassler

April election meeting minutes read and approved by board.

2001 Budget presented by Bob Schantz (attached)

Dick Kasler discussed the completion of the road paving project, and announced that the final bill for \$295,800 received from Wilkerson. The bank load taken to pay for the paving requires a payment of \$64,000 a year with no early payment penalty. There is also \$25,000 in the bank for use by future boards.

Pres. Kasler reviewed some of the recent comments that had been received from members of the community pertaining to the roads.

Pres. Kassler announced that the board is looking at a proposal to put siding on the Malvern Club House and Teen Center. The board is also considering asking the residents to form a work crew to install the siding which could save about \$8,000. The material would cost about \$7,000. The Club House deck also needs some work. These are the only projects currently planned.

The sale of the Stable lot was completed within the last six months with the proceeds helping with the road paving.

The new mail box shelter was completed with work done by Malvern residents, and a new mail drop box provided by the Post Office.

Madison county will implement the 911 system within two years, which could require using new addresses.

The Pool Committee recommendations were implemented this summer. A new fence and card entry system were the big items. There were some early problems, but in general things went well.

Many Malvern lots continue to be transferred and there are now 128 houses completed or under construction.

The new penalty for late dues payment goes into effect in January 2001. The Board will request that both the annual dues and the special road assesment be paid in January so that an early bank payment can be made to save on interest costs.

Lloyd Epperly is still heading up the road cleaning on route 634 and would appreciate any help with this activity.

L. Grogan thanked the board for the work on getting the roads paved.

A. Swett reported that the lot next to hers has some large holes that prevent mowing and is concerned about the fire danger from the tall grass. She also suggested that commercial auto repair work is going on at a members home and complained about dogs running loose in the community.

Pres. Kassler reminded all that Madison county has no leash law.

B. Hazzard suggested calling about the dogs and stated that animal control would pick them up.

R. Brush reminded all of the Christmas luncheon on December 15 at the Club House at noon and asked if all planning to attend please call.

The 2001 budget approved by a voice vote

Meeting adjourned at 10:40 am.