



Minutes: Board of Directors Meeting, Thursday, October 13, 2016

Meeting called to order at 7:00 p.m. by President Jerry Monnat

Board members present: Jerry Monnat, T.J. Wright, Diana Wright, Jammie Thompson, Rick Collins, & Bill Rowe

### **Decisions and Actions:**

1. Minutes of the September 8, 2016 Board of Directors meeting were approved.
2. A motion was made and approved to look into 2% certificates of deposit.
3. A motion was made and approved, as a security measure, not to post specific monthly income and expenses on the website.
4. A motion was made and approved to increase the hourly rate for cleaning the Clubhouse to \$15/Hr.

### **President and Committees**

#### **President (Jerry Monnat)**

#### **Treasurer (Diana Wright):**

##### **1. July 30 Balances:**

1st Union checking: \$31,516.87

1st Union Money & Wells Fargo Market total: \$353,496.01

#### **Secretary (Bill Rowe):**

1. Minutes of the September 8, 2016 Board of Directors meeting were approved.
2. The events committee met reported there will not be any sponsored Halloween activity.

#### **Architecture (Rodney Taylor):**

1. No activity to report.

#### **Grounds and Lake (Rick Collins)**

1. The spillway needs cleaning.
2. A car struck the rocks lining the pavement adjacent to the mailboxes.

## Malvern Club, Inc.

---

3 The solar powered lights for the north dock as described at the September meeting are no longer available. The best equivalent will be purchased and installed.

4. Mulch or stone is needed by the mailboxes.

### **Clubhouse and Pool (Jammie Thompson):**

1. There is a proposal to repair and reinforce the roof of the equipment room. This will be subject to a full engineering review.

### **Roads (T. J. Wright.):**

1. The roads need 28,000 linear feet of crack sealant.

2. There is erosion on Windmill Lane.

### **Old Business:**

1. The Budget Meeting will be at 10 AM on Saturday 10/15/16 at the Clubhouse.

Meeting ended at 7:55 PM.

Respectfully submitted,

Bill Rowe, Secretary

Malvern Club, Inc.