

The Malvern Club, Inc.
Approved 2017 Budget voted by Membership

	2017 Budget
Ordinary Income/Expense	
Income	
Annual Dues 234 lots @\$550/lot	128,700.00
Fees	
Boat Fee 9 lots @ \$15/lot	135.00
Clubhouse Rental	4,000.00
Late Fee	450.00
Packet	325.00
Pool Fee	2,400.00
Total Fees	7,310.00
Interest Income	500.00
Mowing	
Other income	
Previous dues	
Total Income	136,510.00
Gross Profit	136,510.00
Expense	
Accounting Services	6,000.00
Total Administration	2,250.00
Bad debt	2,750.00
Total Buildings, Grounds	17,600.00
Business Licenses and Permits	235.00
Insurance Expense	
Total Insurance Expense	4,850.00
Legal Fees	4,000.00
Total Clubhouse	22,250.00
Total Pool	7,475.00
Operations Pool & Clubhouse	29,725.00
Playground	750.00
Roads	41,000.00
Social Committee	1,500.00
Utilities cable & internet	9,300.00
Total Expense	119,960.00
Excess to deposit to reserves	16,550.00