

## MALVERN 2026 OPERATING BUDGET

	LINE ITEM	2025 BUDGET	PROJECTED 2025	2026 BUDGET
1	Administration	\$2,300.00	\$1,800.00	\$2,550.00
2	TAX / PREPARATION	\$1,200.00	\$1,250.00	\$1,500.00
3	INSURANCE	\$6,000.00	\$5,500.00	\$7,000.00
4	LICENSES	\$1,000.00	\$1,900.00	\$2,000.00
5	BAD DEBT	\$1,000.00	\$1,000.00	\$1,000.00
6	LEGAL FEES	\$1,000.00	\$1,000.00	\$1,000.00
7	STATE AND FED TAX	\$300.00	\$450.00	\$620.00
8	BUILDING, GROUNDS AND LAKE	\$17,000.00	\$10,291.00	\$15,000.00
8a	Lake, Dam and Dock	\$5,000.00	\$1,894.00	\$7,000.00
9	CLUBHOUSE AND ANNEX	\$6,000.00	\$9,000.00	\$5,800.00
10	POOL	\$9,000.00	\$6,000.00	\$7,000.00
11	PLAYGROUND	\$3,000.00	\$3,000.00	\$3,000.00
12	ROAD MAINTENANCE AND REPAIR	\$5,000.00	\$12,000.00	\$12,500.00
13	SNOW REMOVAL	\$6,000.00	\$18,565.00	\$5,000.00
14	SOCIAL COMMITTEE	\$2,000.00	\$1,200.00	\$2,330.00
15	ELECTRICAL	\$8,000.00	\$5,600.00	\$5,500.00
16	COMCAST INTERNET	\$1,600.00	\$1,680.00	\$1,900.00
17	RECONCILE AND UNALLOCATED	\$0.00	\$0.00	\$0.00
18	<b>TOTAL YEARLY FIXED EXPENSES</b>	<b>\$75,400.00</b>	<b>\$82,130.00</b>	<b>\$80,400.00</b>
19	RESERVE FUND DEPOSIT	\$40,000.00	\$30,000.00	\$5,060.00
20	SAVING DEPOSIT OF ROADS	\$25,000.00	\$20,000.00	\$26,000.00
21	OPERATING SURPLUS FUNDS	\$0.00	\$8,270.00	\$0.00
22	<b>TOTAL EXPENSES</b>	<b>\$140,400.00</b>	<b>\$132,130.00</b>	<b>\$136,460.00</b>
<b>INCOME</b>				
23	ANNUNAL DUES	\$140,400.00	\$140,400.00	\$161,460.00
24	FEES	\$0.00	\$0.00	\$0.00
25	CLUBHOUSE USE	\$0.00	\$4,000.00	\$5,000.00
26	LATE FEES	\$0.00	\$500.00	\$0.00
27	RESALE CERIT	\$0.00	\$250.00	\$0.00
28	POOL KEYS	\$0.00	\$3,400.00	\$5,000.00
29	ROAD IMPACT	\$0.00	-\$3,500.00	\$0.00
32	INTEREST	\$2,000.00	\$1,500.00	\$800.00
33	<b>TOTAL INCOME</b>	<b>\$142,400.00</b>	<b>\$146,550.00</b>	<b>\$172,260.00</b>
<b>RESERVE FUND</b>				
34	CLUBHOUSE SLATE REPAIR	\$0.00	\$65,000.00	\$0.00
35	LAKE ECLC	\$0.00	\$0.00	\$50,000.00
36	ROADS PAVING	\$0.00	\$0.00	0.00
37	Needed Reserved	\$0.00	\$65,000.00	\$135,000.00
38	Expected Reserved Totals	\$0.00	\$130,000.00	\$186,060.00