

PROXY

I/We, _____ the Owner(s) of record of Lot # _____, do hereby appoint _____ as my proxy, with power of substitution, to represent me/us and to vote on my behalf as instructed on any and all matters which may come before the Members at the Annual Membership Meeting of the Malvern Club, Inc. (a.k.a. Malvern of Madison) to be held on the 27th day of June, 2020, at 10 o'clock a.m., at the Malvern Clubhouse, and at any adjournment or adjournments thereof.

a) RESOLVED, That the Deed of Dedication be amended by deleting the current Section 2 of the Owner's Consent and Dedication, as amended, and replacing it with the following new Section 2 (added language in bold):

*2. The lots designated in the subdivision shall be used for residential purposes only, and no profession, business, trade, enterprise or commercial activity of any kind or any nature shall be conducted or carried on upon any said lot or within any dwelling hereinafter erected thereon, without the express written approval of the developer and/or the Property Owner's Association. **No lot or dwelling thereupon shall be rented for revolving use, transient use, or hotel purposes—including use as a bed and breakfast, for short term on-line rental, or the like. No lot or dwelling shall be leased or rented in its entirety for any period less than less than 30 days.***

b) RESOLVED, that this amendment shall affect all future use of lots within the subdivision and shall become a covenant running with the land on each lot lying within the subdivision, as of the effective date of recordation of same in the land records of Madison County.

I instruct my proxy to vote in accordance with my selection of either Option A or Option B below. Please also complete the Recordation Page below if selecting Option A.

Option A - I/We hereby approve the forgoing proposed resolutions regarding amendment of the Deed of Dedication.

Option B - I/We do not approve the forgoing proposed resolutions regarding amendment of the Deed of Dedication.

My proxy is also permitted to vote on any changes, modification, additions or revisions that may arise for a vote at any future Member/Lot Owner meeting where this amendment is discussed.

Signature (Owner): _____ Date _____

Signature (Owner): _____ Date _____

Recordation Page

RATIFICATION OF CHANGES TO SECTION 2 OF THE DEED OF DEDICATION

The undersigned is the owner of Lot address _____, part of the Malvern Club, Inc. (a.k.a. Malvern of Madison) subdivision, located in Madison County, Virginia, that was established by a deed of dedication entitled the Owner's Consent and Dedication, as amended, and which was recorded in Deed Book 105 at Page 435 (the 'Deed of Dedication').

NOW, THEREFORE, by affixing his/her signature hereto, the undersigned:

a) Consents to amending Section 2 of the existing Deed of Dedication for Malvern Club, Inc. (a.k.a. Malvern of Madison) concerning and related to rentals

Signature (Owner): _____ Date _____

Signature (Owner): _____ Date _____