



Minutes: Board of Directors Meeting, Thursday, January 14, 2016

Meeting called to order at 7:00 p.m. by President Roberta Jalbert

Board members present: R. Jalbert, T.J. Wright, Rick Collins, & Bill Rowe

Decisions and Actions:

Minutes of the December 10, 2015 Board of Directors meeting were approved.

A motion was approved that all boats stored at the lake must be identified by the owners' lot number.

President and Committees

President (Roberta Jalbert)

Roads (T. J. Wright.):

1. Mr. Blakey worked two weekends
2. Malvern was billed for 7,500 FT of crack repair.
3. The posts adjacent to the speed bump locations will be removed.

Treasurer (Ed Johnson):

1. The current balances in our operating account is and is \$125,660.69, including \$2,500.00 that are refundable deposits for 1 lot under construction.
2. The reserve accounts balance is \$177285.81 in money market accounts

Grounds (Rick Collins)

1. A motion was approved that all boats stored at the lake must be identified by the owners' lot number.
2. Meadow Springs Landscaping will continue with mowing common areas this year.

Clubhouse and Pool (Joe Graham):

1. A date will be set to pool IDs.
2. The engineering report for the pump house roof repair is available, and the repair will go out for bids.

Architecture (Jerry Monnat): No report

Secretary (Bill Rowe):

No report

Open Forum: No discussion

Respectfully submitted,

Bill Rowe, Secretary
Malvern Club, Inc.