



Minutes: Board of Directors Meeting, Thursday, February 11, 2016

Meeting called to order at 7:00 p.m. by President Roberta Jalbert

Board members present: R. Jalbert, T.J. Wright, Rick Collins, Joe Graham, Jerry Monnat, & Bill Rowe

Decisions and Actions:

Minutes of the January 14, 2016 Board of Directors meeting were approved.

President and Committees

President (Roberta Jalbert)

Roads (T. J. Wright.):

We received complements from members about snow removal.

Treasurer (Ed Johnson):

1. The current balances in our operating account is and is \$**116,242.57**, including \$2,500.00 that are refundable deposits for 1 lot under construction.
2. The reserve accounts balance is \$**177,302.15**
3. The final paving invoice for 2015 was paid on January 25, 2016 – amount \$13,125.00. Snow clearing costs to-date total \$5,679.00.
4. Annual 2016 dues notices were mailed to all members on February 1, 2016.
5. Federal and Virginia State tax returns are due by March 15, 2016. At this point it appears no tax will be due.

Grounds (Rick Collins)

1. The dam appears to be in good condition.
2. Meadow Springs Landscaping will continue with mowing common areas this year.
3. The two canoes identified in the Communicator have not been claimed.

Clubhouse and Pool (Joe Graham):

1. The report on the pump house roof cost \$987.50.
2. Removing the existing roof is estimated to cost \$9,000 - \$10,000.

Malvern Club, Inc.

3. The replacement roof is expected to cost less than \$19,000. The project should be completed within the \$30,000 budgeted.

Architecture (Jerry Monnat): There are no new applications

Secretary (Bill Rowe):

No report

Open Forum: No new business

Respectfully submitted,

Bill Rowe, Secretary
Malvern Club, Inc.