



Minutes: Board of Directors Meeting, Thursday, March 9, 2017

Meeting called to order at 7:00 p.m. by Vice-President Rodney Taylor

Board members present:, T.J. Wright, Diana Wright, Rodney Taylor, & Bill Rowe

### **Decisions and Actions:**

1. Minutes of the February 9, 2017 Board of Directors meeting were approved with deletion of the discussion of the number of members in arrears.

### **President and Committees**

#### **President (Rodney Taylor for Jerry Monnat)**

The meeting opened at 7:00 PM

#### **Treasurer (Diana Wright):**

Status of Funds

##### **1. March 9, 2017 Balances:**

1st Union checking: \$8,645.43

1st Union Money Market \$158,517.54

1<sup>st</sup> Union Reserve \$63,651.23

Wells Fargo Reserve \$156,639.12

##### **2. Property Sold**

Lot 17

##### **3. Arrears**

Five are in arrears.

##### **4. Transfers**

\$30,000 was transferred for the clubhouse from the reserve account on 12/27/16

#### **Secretary (Bill Rowe):**

## **Malvern Club, Inc.**

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1. The events committee announced from the floor that there will be a yard sale in May.

### **Architecture (Rodney Taylor):**

1. There are no applications pending.

### **Grounds and Lake (T.J. Wright for Rick Collins):**

1. The spillway was cleaned of leaves and other debris.
2. Rick will find a professional engineer to inspect the dam for the required 6 years report.
3. A new light was purchased and will be installed at the north dock parking area.

### **Clubhouse and Pool:**

1. The roof of the pool equipment room will be repaired the week of March 15. The cost is expected to exceed \$29,000.

### **Roads (T. J. Wright.):**

1. There were no repot.

### **Old Business:**

1. The Deane claim against Malvern for automobile body damage by rocks at the mail boxes was denied by the court.
2. The issue of automotive repair on lot 158 has returned.
3. Providing access to the clubhouse for member's use at cost will be presented at the membership meeting in April.
4. The meeting adjourned at 8:40 PM

Submitted

Bill Rowe, Secretary Malvern Club, Inc.